

Exhibit Name: Indemnity Calculations

Exhibit Number: P21-4, Plan 40

Record Name: Acreage Claim

Record Code: P21

Reinsurance Year: 2014

Version: Draft

Release Date: 8/22/2013

Insurance Plan Code		40 Tree Based Dollar Amount of Insurance					
Commodity Code	0193 Tangerine Trees	0209 Lemon Trees		0212 Avocado Trees		0265 Banana Trees	
	0207 Orange Trees	0210 Lime Trees		0213 Carambola Trees		0266 Coffee Trees	
	0208 Grapefruit Trees	0211 All other Citrus Trees		0214 Mango Trees		0267 Papaya Trees	
Calculations		Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Section 1: Loss Guarantee Calculation (all loss data reported at 'unit level')							No CTVE Loss data should be submitted unless a Base Policy Loss has been previously paid.
Florida Trees and Texas Citrus Trees Commodity Codes "0193", "0207" or "0208":  Loss Guarantee Amount = Determined Tree Count * Coverage Level Percent * Price Election Amount * Liability Adjustment Factor		Loss Guarantee Amount	P21	48	99999999.99	Round to whole number	
		Determined Tree Count	P21	19	9999999999	None	Tree count by growth stage.
		Coverage Level Percent	P14	34	9.9999	None	
		Price Election Amount	ADM		9999.9999	None	Price Election Amount for growth stage and endorsment if applicable. Edit with the Price ADM, "A00810".
		Liability Adjustment Factor	P21	39	9.999999	None	
Hawaii Tropical Trees:  Determined Tree Count * Coverage Level Percent * Price Election Amount * Liability Adjustment Factor * Yield Conversion Factor		Loss Guarantee Amount	P21	48	99999999.99	Round to whole number	
		Determined Tree Count	P21	19	9999999999	None	Tree count by growth stage.
		Coverage Level Percent	P14	34	9.9999	None	
		Price Election Amount	ADM		9999.9999	None	Price Election Amount for growth stage and endorsment if applicable. Edit with the Price ADM, "A00810".
		Liability Adjustment Factor	P21	39	9.999999	None	
		Yield Conversion Factor	P11	63	9.999	None	
Section 2: Indemnity Calculation							
All Trees:  Unit Deficiency Quantity = Loss Guarantee Amount – Production to Count Quantity		Unit Deficiency Quantity	P21	47	S99999999.99	Round to whole number	
		Production to Count Quantity	P21	34	99999999.99	None	

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Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
Texas Citrus Trees Commodity Codes "0193", "0207" or "0208":  $\text{Preliminary Indemnity Amount} = \frac{\text{Unit Deficiency Quantity} * \text{Underreport Factor}}{\text{Insured Share Percent}}$	Preliminary Indemnity Amount	P21	50	S999999999	Round to whole number	Preliminary Indemnity with OLO: calculate Percent of Damage Value Due to Destroyed Trees + Percent of Damage Due to Fully Damaged Trees (round to two decimal places). If Amount of Insured Damage < or = 5%, No Indemnity is Due. See CTV Endorsement for limitations fo Indemnity if CTVE is applicable.
	Underreport Factor (URF)	P21	46	9.999	None	Underreporting Factor (3 decimal places) will be reported in Misreported Information Factor field.
	Insured Share Percent	P11	47	9.999	None	
Hawaii Tropical Trees:  $\text{Preliminary Indemnity Amount} = \frac{\text{Unit Deficiency Quantity} * \text{Insured Share Percent}}{\text{Underreport Factor}}$	Preliminary Indemnity Amount	P21	Internal	S999999999	Round to whole number	Preliminary Indemnity with OLO: calculate Percent of Damage Value Due to Destroyed Trees + Percent of Damage Due to Fully Damaged Trees (round to two decimal places). If Amount of Insured Damage < or = 3%, No Indemnity is Due. See CTV Endorsement for limitations fo Indemnity if CTVE is applicable.
	Insured Share Percent	P11	47	9.999	None	
	Underreport Factor (URF)	P21	46	9.999	None	Underreporting Factor (3 decimal places) will be reported in Misreported Information Factor field.
Florida Trees:  $\text{Preliminary Indemnity Amount} = \frac{\text{Unit Deficiency Quantity} * \text{Underreporting Factor}}{\text{Insured Share Percent}}$	Preliminary Indemnity Amount	P21	50	S999999999	Round to whole number	Preliminary Indemnity with OLO: calculate Percent of Damage Value Due to Destroyed Trees + Percent of Damage Due to Fully Damaged Trees (round to two decimal places). If Amount of Insured Damage < or = 5%, No Indemnity is Due. See CTV Endorsement for limitations fo Indemnity if CTVE is applicable.
	Underreporting Factor (URF)	P21	46	9.999	None	Underreporting Factor (3 decimal places) will be reported in Misreported Information Factor field.
	Insured Share Percent	P11	47	9.999	None	

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<u>Calculations</u>		<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor		Indemnity Amount	P21	51	S9999999999	Round to whole number	AIP Indemnity may be reduced if trees are considered destroyed and CTVE was selected (Insurance Option Codes "CV or OX"). Sum of AIP Indemnities for a unit cannot exceed Unit Liability. See CTV Endorsement for limitations of Indemnity if CTVE is applicable.
		Multiple Commodity Adjustment Factor	ICE		9999.999	None	
When Insurance Plan Code is Dollar Amount of Insurance, "40", Texas Citrus Trees Commodity Code is "0193", "0207" or "0208" and CEO Coverage Level is greater than zero:  CEO Indemnity Factor = CEO Coverage Level / Coverage Level Percent							
		CEO Indemnity Factor	Internal		9.99999	Round to 5 Decimals	
		CEO Coverage Level Percent	P11	66	9.9999	None	
		Coverage Level Percent	P14	34	9.9999	None	
Indemnity Amount = Indemnity Amount * CEO Indemnity Factor		Indemnity Amount	P21	51	S9999999999	Round to whole number	